



AGENCY PROFILE

Agency Name: _____

Mailing Address: _____

Street Address: _____

City: _____ State: _____ ZIP: _____

Website: _____ Date Agency Established: _____

Branch Office (if more space is needed, please use a separate sheet of paper)

Mailing Address: _____

Street Address: _____

City: _____ State: _____ ZIP: _____

Phone Number: _____ Fax Number: _____

Billing/Accounting Information

Contact Name: _____ Email Address: _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Phone Number: _____ Fax Number: _____

Agency Ownership

Name of Individual or Entity	Ownership %

Key Personnel (or attach a copy of your office directory)

Name	Title or Duties	Phone	Email

Please attach the following information:

- Completed and signed Producer Agreement
- Copy of E&O Policy Declaration Page
- Copies of all applicable state agency licenses
- Completed IRS form W-9

Please send completed form and supporting information to:

VGM Insurance Services · PO Box 1328 · Waterloo IA 50704 · P.800-990-7351 · F. 888-604-7481 · amy.brocka@vgm.com



PRODUCER AGREEMENT

This "Agreement" made and entered into this _____ day of _____, 20 _____,

by and between _____ of _____, _____

(Agency Name)

(City)

(State)

(hereinafter referred to as "the Producer") and VGM Insurance Services, Inc. dba Affinity Club Underwriters, PT1 Insurance Solutions and VGM Specialty Underwriters (hereinafter referred to as "VGM").

1. The producer warrants and represents that it is and will remain at all time during the term of this Agreement duly authorized to do business under the laws of the state or states in which it is located or soliciting insurance business, and desires to obtain or to continue to obtain insurance coverage for its clients using the services and facilities of VGM in compliance with all of the applicable laws and regulations of said state. In all transactions pursuant to this Agreement, Producer shall fully protect the interests of VGM and shall promptly forward to VGM all applications, daily reports, endorsements, reports of losses, and any information affecting insurance or proposals for insurance written pursuant to this Agreement.

2. Nothing herein contained shall be construed as permitting the Producer to bind any risk, which has not been authorized by VGM, or to permit the Producer to hold himself out as an agent of VGM or any company VGM represents. If VGM agrees to appoint the producer for the purpose of complying with agency appointment laws of the state wherein the Producer resides, this Agreement shall not confer upon the Producer any authority, express or implied, to bind or obligate VGM or any insurance company involved in any respect, either as to risks being submitted for consideration or as respects changes in the terms and conditions of any policy or binder issued by VGM. The Producer acknowledges that he/she understands the limitations contained in this Agreement, and that no insurance submitted for consideration is effective until accepted by VGM. No policy of insurance or endorsement, shall directly or indirectly be sold, issued or delivered at any reduction from the rate specified therefore by VGM. VGM shall have the absolute right to decline any business offered to it by the Producer.

3. VGM shall pay the Producer as commission, a percentage rate of the premium on each policy written and paid for under the Agreement at the rate of commission to be agreed for each such policy written. The Producer shall pay VGM return commission at the same rate on any return premium, including return premiums on cancellations ordered or made by VGM. Said percentage rate of policy premium shall be Producer's sole consideration hereunder; VGM shall not be responsible for any expenses incurred by Producer, of any kind whatsoever.

4. Premiums net of commission received by the Producer for coverages placed through VGM are the property of the insurance company underwriting the coverage and shall be held by the Producer in a fiduciary capacity as trustee for VGM until delivered to VGM for remittance to the insurer and may not be used by the Producer for any purpose, subject, however, to the laws of the Producer's state. The privilege of retaining commissions from the premiums received by the Producer shall not be construed as changing the relationship of the respective parties hereto.

5. In the event of cancellations or reduction of premium, Agent shall be liable for return commission computed at the same rate on the return premium as Agent received on full written premium upon issuance of the policy. In general, Agent shall have the responsibility for returning unearned premiums to the insured subject to credit by VGM for VGM's portion thereof, but in the event VGM elects to refund to any insured the entire return premium, the Agent commission on such return shall immediately be due VGM and shall be credited to VGM on the next monthly account between the parties.

6. The Producer shall accept VGM's individual invoice for each policy or binder issued, which shall be paid under terms granted by VGM to the Producer. The Producer hereby guarantees all premiums due VGM on all coverages placed by it with VGM, whether or not they are collected by the Producer.

Notwithstanding the foregoing, the Producer shall be relieved from responsibility for payment of premiums with respect to audits of insurance policies provided the Producer determines such premiums to be uncollectible following a good faith collection effort, which effort shall include at least one written request to the insured for payment. The Producer must notify VGM of its determination of uncollectability not later than thirty (30) days after the initial date of billing such premiums as specified in the invoice for the same furnished by VGM. The Producer shall provide VGM, on request, a statement of its good faith efforts to collect any premiums due with respect to any audit of an insurance policy, which statement shall include copies of all correspondence with the applicable insured. In the event, the Producer provides VGM with written notice of uncollectability. No commission shall be due and payable to the Producer on amounts collected with respect to any such audit premiums that may be collected by VGM. The Producer further agrees to pay to VGM all return commissions owed on account of coverage cancellation or modification.

7. This Agreement is solely between the Producer and VGM. VGM assumes no responsibility toward any policyholder or sub-producer with regard to the adequacy, amount or form of any coverage obtained through VGM. The Producer agrees to hold VGM harmless from any claim asserted against VGM for following the instructions of the Producer. The provisions of this paragraph shall survive the termination of this Agreement.

8. This Agreement shall apply to all coverages in effect on the date of the execution of this Agreement or to coverages, which may thereafter be placed by the Producer through VGM. The Agreement may be terminated at any time by either party giving written notice to the other. After the date of termination of this Agreement, unless otherwise stipulated at the option of VGM, the Producer shall complete the collection and account to VGM for all premiums, commissions, and other transactions unaccounted for on the date of termination or arising thereafter in respect of outstanding insurance. Any amounts due by the Producer under this Agreement shall survive the termination of the Agreement. This Agreement and the rights and obligations set forth herein may be assigned by VGM, but shall not be assigned by Producer without the prior written consent of VGM which shall not be unreasonably withheld.

9. This Agreement constitutes the entire Agreement between the parties hereto and supersedes all other previous oral or written Agreements. This Agreement can only be changed by written amendment and no subsequent oral understanding will be enforceable. This Agreement is not assignable unless prior written consent of VGM is obtained.

10. It is agreed the Producer will maintain the original signed applications on any business personal or commercial that has been uploaded via the Internet. Producer further agrees to make applications available for audit purposes and understands the original applications are the sole property of VGM.

11. Producer warrants and represents that it has and will maintain errors and omissions insurance in effect throughout the term of this agreement, with minimum limits of \$1,000,000.

12. VGM will not accept, review, reject, or approve Certificates of Insurance. Producer acknowledges that Certificates of Insurance that alter, add, or delete insurance coverage or policy terms and conditions without a corresponding policy endorsement will violate state insurance law(s). Producer acknowledges that insurance coverage cannot be amended via Certificates of Insurance. VGM assumes no responsibility toward any insured or any holder of a Certificate of Insurance for the accuracy of insurance policy information contained on any Certificate of Insurance prepared by Producer or with Producer's assistance.

13. The information contained in, relating to or provided in connection with any proposal for any policyholder, customer, potential policyholder or prospect is confidential information and may be used solely for the purpose of proposing or conducting a business relationship for that particular policyholder, customer, potential policyholder or prospect.

Except for the purposes of carrying out this Agreement, a party shall not disclose or use any nonpublic personally identifiable customer or claimant information provided by the other party ("Customer/Claimant Information"). "Nonpublic personally identifiable information" is financial or medical information of or concerning a private person which either has been obtained from sources which are not available to the general public or obtained from the person who is the subject and which information is included in data files exchanged by the parties hereto. For the purposes hereof the terms shall include data elements such as names, addresses, Social Security numbers, account numbers and authentication information of individuals. Such Customer/Claimant Information shall not be reproduced or shared with any other party except those entities with which the receiving party may from time to time contract in accordance with the fulfillment of the terms of this Agreement and which disclosure shall comply with all state and federal statutes and regulations governing the disclosure of medical records and nonpublic personally identifiable information.

Each party shall either have in place or shall promptly adopt and implement appropriate administrative, physical and technical safeguards to avoid improper disclosure or use of Customer/Claimant Information, such safeguards to be in compliance with all applicable federal and state regulatory requirements.

14. The Producer agrees that any insurance quote, binder, policy, endorsement, certificate or any other communication regarding an insurance transaction, may be provided to the Producer electronically and the Producer agrees to receive communications in an electronic form. VGM may, at its option and in its sole discretion, provide any quote, binder, policy, endorsement, certificate or any other communication regarding an insurance transaction to the Producer solely in electronic format.

15. In the event of any dispute under this Agreement, at the option of VGM, the laws of the State of Iowa shall control and the proper venue for any legal action will be Black Hawk County in the state of Iowa without reference to conflicts of law provisions.

This Producer Agreement has been executed on this _____ day of _____ 20 ____ .

VGM

By: Amy Brocka, Underwriter

Signature: _____

Producer

By: _____

(Principal Name/Title)

Signature: _____

Address: _____

Attach a Copy of:

- Current License(s) For All States
- Current E&O Policy Declaration Page
- Completed/Signed Copy of Current IRS Form W-9

Return To: VGM Insurance Services, Inc.
Attn: Amy Brocka
1111 W San Marnan Drive
Waterloo, IA 50701

Email: amy.brocka@vgm.com